

Programme of "Macroeconomia" Macroeconomics 2018-19		
L-18 1st Cycle in Economics and Business Administration 2nd year , 1st semester		
Number of ECTS credits: 9 (workload is 63 hours; 1 credit = 7 hours)		
Teacher: Lelio Iapadre		
1	Course objectives	The course aims at providing students with the basic knowledge to understand the aggregate functioning of economies, in a context of international integration.
2	Course content and learning outcomes (Dublin descriptors)	<p>Topics of the module include:</p> <ul style="list-style-type: none"> - The goods market - Financial markets - The short-run equilibrium: the IS-LM model - Employment and wages - Unemployment and inflation: the Phillips curve - The medium-term equilibrium: the IS-LM-PC model - Economic growth - Savings, capital accumulation and production - Technological progress and growth - Technological progress: the short, medium and long term - International opening of goods and financial markets - The goods market in an open economy - Production, interest rate and exchange rate - Exchange rate regimes - The history of macroeconomics - The Italian economy: macroeconomic analysis <p>The learning outcomes are improvements in the ability to critically analyze, with the help of economic theories, the themes of the course.</p> <p>On successful completion of this module, the student should</p> <ul style="list-style-type: none"> - have knowledge and understanding of the main determinants of output, employment and prices in an open economy - have knowledge and understanding of capital accumulation, innovation, growth and their relationship with income distribution - demonstrate capacity for reading and understanding other texts on related topics.
3	Prerequisites and learning activities	The student must know the basic concepts of micro-economics.
4	Teaching methods and language	<p>Lectures, exercises, class presentations.</p> <p>Language: Italian</p> <p>Ref. Textbooks</p> <p>O. Blanchard, A. Amighini, F. Giavazzi, <i>Macroeconomics – A European Perspective</i>, 3rd edition, Pearson, 2017</p> <p>Bank of Italy, <i>The 2017 Annual Report at a Glance</i>, Rome, 2018</p> <p>http://www.bancaditalia.it/pubblicazioni/relazione-annuale/2017/sintesi/index.html</p>
5	Assessment methods and criteria	Written and oral exam. The written test is based on ten multiple-choice questions. The minimum threshold to pass the written exam is six correct answers, which allows students to be admitted to the oral exam. Priority is given to a correct definition of the main concepts and to a correct explanation of the economic reasoning underlying theoretical models.