

Lelio Iapadre

<p align="center">Programme of "Macroeconomia" Macroeconomics 2016-17</p>		
<p align="center">Number of ECTS credits: 9 (workload is 150 hours; 1 credit = 25 hours)</p>		
<p>Code to be defined, Compulsory 1st Cycle in Economics and Business Administration 2nd year, 1st semester Teacher: Lelio Iapadre</p>		
1	Course objectives and Learning outcomes	<p>The course aims at providing students with the basic knowledge to understand the aggregate functioning of economies, in a context of international integration. The learning outcomes are improvements in the ability to critically analyze, with the help of economic theories, the themes of the course.</p>
2	Dublin descriptors	<p>Topics of the module include:</p> <ul style="list-style-type: none"> - The goods market - Financial markets - The short-run equilibrium: the IS-LM model - Employment and wages - Unemployment and inflation: the Phillips curve - The medium-term equilibrium: the IS-LM-PC model - Economic growth - Savings, capital accumulation and production - Technological progress and growth - Technological progress: the short, medium and long term - International opening of goods and financial markets - The goods market in an open economy - Production, interest rate and exchange rate - Exchange rate regimes - The history of macroeconomics - The Italian economy: macroeconomic analysis <p>On successful completion of this module, the student should</p> <ul style="list-style-type: none"> - have knowledge and understanding of the main determinants of output, employment and prices in an open economy - have knowledge and understanding of capital accumulation, innovation, growth and their relationship with income distribution - demonstrate capacity for reading and understand other texts on related topics.
3	Prerequisites and learning activities	<p>The student must know the basic concepts of micro-economics.</p>
4	Teaching methods and language	<p>Lectures, exercises, class presentations. Language: Italian Ref. Textbooks O. Blanchard, A. Amighini, F. Giavazzi, <i>Macroeconomics – A European Perspective</i>, 3rd edition, Pearson, 2017 Bank of Italy, <i>Annual Report for 2015</i>, Rome, 2016 http://www.bancaditalia.it/pubblicazioni/relazione-annuale/2015/index.html</p>
5	Assessment methods	<p>Written and oral exam.</p>